

## Raccoon Valley Bank

## Automatic Clearing House (ACH)

## **Overview**

Automated Clearing House (ACH) is an electronic payment delivery system that allows the customer to pay or collect funds electronically. With greater speed, accuracy, and efficiency, ACH offers more control over the timing of payments posting to the customer's bank accounts. A customer can use ACH to help improve forecasting expenses, reduce exposure to check fraud, cut expenses and get faster access to funds.

## Ways a customer can use ACH

- Direct Deposit Pay employees and vendors
- Consumer Receipts Collect bills, payments, and more from their customers
- Payments Send funds to suppliers and make payments to other businesses
- Unlimited Transactions Make as many transactions as you'd like each month

